

**ORDER OF BUSINESS
BOARD OF ESTIMATE & TAXATION
Regular Meeting of Wednesday Sep 17, 2014
City Hall, Room 317 @ 4:00 p.m.**

NEW BUSINESS

1. Up dated information as to proposed maximum Tax levies for pay 2015.
Estimated City Property Tax data

Of the 55,442 residential homestead parcels in the data grouping , which are parcels that have had No change in classification & No permitted improvements between valuation dates for taxes payable in 2012 though taxes payable in 2015 (Jan 2, 2011 >> Jan 2, 2014) which would change the market valuations..

7,555 parcels or 13.6% of the parcels will have a CITY tax decrease of at least 7.5%

9,495 parcels or 17.1% of the parcels will have a CITY tax decrease of at least 5.0%

19,460 parcels or 36.10 of the parcels will have a CITY tax decrease of at least 2.5%

31,449 or 56.7% of the parcels will have a CITY tax decrease

9,235 parcels or 16.7% of the parcels will have a CITY tax increase between 0.0% and 2.5%

5,945 parcels or 10.7% of the parcels will have a CITY tax increase between 2.5 % and 5.0%

8,809 parcels or 15.9% of the parcels will have a CITY tax increase in excess of 5.0%

Of these 8,809 parcels 8,165 or 92.7% have Taxable Market Value increases in excess of 15.0 %, in the other 644 parcels the increase Taxable Market Value is between 11.9 % and 15.0 %.

Compared to taxes paid in 2012 >> 42,525 parcels or 76.7% will pay LOWER taxes in 2015 than they did in 2012.

2. Consideration of setting of the maximum tax levies payable in 2014 with regards to the The Charter and Truth in Taxation compliance.
(Suggested Board resolutions for consideration).
3. Additional information requests & direction to staff.

ADJOURNMENT